


NAME OF SMALLER AUTHORITY: Loddiswell Parish Council

NOTICE OF CONCLUSION OF AUDIT

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

The Accounts and Audit Regulations 2015 (SI 2015 No.234)

The Local Audit and Accountability Act 2014

| NOTICE | NOTES |
|---|--|
| <p>1. Date of announcement <u>3rd October 2017</u> (a)</p> <p>2. Notice of conclusion of audit and publication of accounts. The audit of the authority's accounts for the above year has been concluded on: <u>29th September 2017</u> (date) by grant Thornton UK LLP. The Annual governance statement, Accounting statements and the External auditor certificate and report (the Annual Return), have been published (b)(c). Copies of documents are available for purchase by any person on payment of a reasonable sum. Documents will remain available for public access for a period of not less than 5 years from the date of this notice (d).</p> <p>3. Section 25 of the Local Audit and Accountability Act 2014 provides for the exercise of public rights to inspect the statement of accounts:</p> <ul style="list-style-type: none">Local Government Electors and their representatives have rights to make copies of:<ul style="list-style-type: none">the accounting statements,the external auditor's opinion and certificate of completion (e),any public interest report relating to the authority, andany recommendation relating to the authority. <p>For the year ended 31 March 2017 these documents will be available on reasonable notice on application to the person in paragraph 4 below.</p> <p>4. Person to which you can apply to inspect the accounts and availability (f)</p> <p>Name: <u>Fiona Stace</u></p> <p>Position: <u>clerk</u></p> <p>Address: <u>1, The Bank, Fore Street</u> <u>Loddiswell</u></p> <p>Tel no: <u>01548 550495</u></p> <p>Email: <u>loddiswellparishclerk@gmail.com</u></p> <p>Days and times of availability: <u>10-5 pm Mond-Friday</u></p> <p>5. Signature and name of person giving Notice on behalf of the authority</p> <p> Clerk and/or Responsible Financial Officer</p> | <p>(a) Insert date of placing of this Notice</p> <p>(b) Parish Councils should publish information on a website.</p> <p>(c) Parish meetings should display information in a conspicuous place in the area of the authority for at least 14 days.</p> <p>(d) See note 25.2 of the Local Audit and Accountability Act 2014 for further information.</p> <p>(e) Section 3 of Annual Return provides the external auditors certificate and report including any subsequent pages attached.</p> <p>(f) Insert name, position, address and contact details such as telephone and email of the Clerk or other person to which any person may apply to inspect the above documents, and the details of the manner in which notice should be given of an intention to inspect the accounting records and other documents.</p> |
| <p>For more detailed guidance on electors' rights and the special powers of auditors, copies of the publication Council Accounts – A Guide to Your Rights are available from the National Audit Office website https://www.nao.org.uk/code-audit-practice/wp-content/uploads/sites/29/2015/03/Council-accounts-a-guide-to-your-rights.pdf</p> | |

Section 2 – Accounting statements 2016/17 for

Enter name of smaller authority here:

LODDISWELL PARISH

| | Year ending | | Notes and guidance |
|---|--------------------|--------------------|---|
| | 31 March 2016 £ | 31 March 2017 £ | |
| | | | Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records. |
| 1. Balances brought forward | 18,712 | 23,176 | Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year. |
| 2. (+) Precept or Rates and Levies | 18,000 | 21,394 | Total amount of precept (or for IDBs, rates and levies) received or receivable in the year. Exclude any grants received. |
| 3. (+) Total other receipts | 3,101 | 4,186 | Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received. |
| 4. (-) Staff costs | 2,990 | 4,809 | Total expenditure or payments made to and on behalf of all employees. Include salaries and wages, PAYE and NI (employees and employers), pension contributions and employment expenses. |
| 5. (-) Loan interest/capital repayments | 2,927 | 2,927 | Total expenditure or payments of capital and interest made during the year on the smaller authority's borrowings (if any). |
| 6. (-) All other payments | 10,720 | 46,864 | Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5). |
| 7. (=) Balances carried forward | 23,176 | 31,56 | Total balances and reserves at the end of the year. Must equal (1+2+3) – (4+5+6) |
| 8. Total value of cash and short term investments | 23,176 | 39,117 | The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation. |
| 9. Total fixed assets plus long term investments and assets | 61,340 | 61,340 | This cell shows the value of all the property the authority owns. It is made up of its fixed assets and long-term investments. |
| 10. Total borrowings | 30,215 | 29,214 | The outstanding capital balance as at 31 March of all loans from third parties (including PWLB). |
| 11. (For Local Councils Only) Disclosure note re Trust funds (including charitable) | Yes | No | The Council acts as sole trustee for and is responsible for managing Trust funds or assets. N.B. The figures in the accounting statements above do not include any Trust transactions. |
| | | NO | |

I certify that for the year ended 31 March 2017 the accounting statements in this annual return present fairly the financial position of this smaller authority and its income and expenditure, or properly present receipts and payments, as the case may be.

Signed by Responsible Financial Officer:

Date 2/5/17

I confirm that these accounting statements were approved by this smaller authority on:

02/05/2017

and recorded as minute reference:

* 1524 (F) REFERENCE

Signed by Chair at meeting where approval is given:

Etienne

This page is part of Section 3 - External auditor certificate and opinion 2016/17

Loddiswell Parish Council

External Auditor Report for the year ended 31 March 2017

Matters reported

Period for the exercise of public rights

The Authority must provide for the exercise of public rights as set out in the Local Audit and Accountability Act 2014 (Sections 26 and 27) and the Accounts and Audit Regulations 2015. The Regulations require the Authority to approve and publish the Annual Governance Statement and the Accounting Statement alongside a Notice of commencement and a Declaration of status of accounts to allow it to commence the period for the exercise of public rights so that it includes the first ten working days of July.

The Authority published its Notice indicating the period for the exercise of public rights commenced on 13 July 2017 and ended on 23 August 2017. This therefore doesn't include the first 10 working days of July as required by the Regulations. The Authority is therefore unable to demonstrate that it made proper provision for the exercise of public rights in 2016/2017. In our view, the response to Assertion 4 on the Annual Governance Statement should be 'No'.

In future, the Authority must ensure that the Annual Return is approved and published to allow for the proper provision for the exercise of public rights in accordance with the Regulations and proper practices

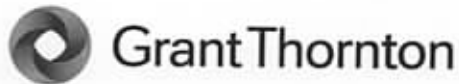
Other matters not affecting our opinion which we wish to draw to the attention of the authority

Section 2, Accounting statements, Box 10 - Total Borrowings

The figure entered in Box 10, total borrowings is overstated £1,016. The correct figure should be £28,198.

In future, the Authority should ensure that figures are correctly stated in Section 2.

The Authority should restate the 2017 figures on next year's Annual Return and write "restated" beneath the £ sign on the 2017 column.



**This page is part of Section 3 - External auditor certificate and opinion 2016/17
Loddiswell Parish Council
External Auditor Report for the year ended 31 March 2017**

Other matters not affecting our opinion which we wish to draw to the attention of the authority

Section 2, Accounting statements, Box 8 Total value of cash and short term investments

The figure entered in Box 8, total value of cash and short term investments is overstated by £7,961. The correct figure should be £31,156.

In future, the Authority should ensure that figures are correctly stated in Section 2.

The Authority should restate the 2017 figures on next year's Annual Return and write "restated" beneath the £ sign on the 2017 column.

Section 2, Accounting statements, Council Tax Support Grant (OM)

Council Tax Support Grant should be included in Box 3. Council Tax Support Grant of £879 has been incorrectly included in Box 2. Box 2 should state £20,515 and Box 3 should state £42,065.

The Authority should restate the 2017 figures on next year's Annual Return and write "Restated" beneath the £ sign on the 2017 column.

Grant Thornton UK LLP

Grant Thornton UK LLP

Date 29/9/17

Our ref DVN233